

Indian Standard

**FINANCIAL SERVICES — UNIVERSAL FINANCIAL
INDUSTRY MESSAGE SCHEME**

PART 2 ROLES AND RESPONSIBILITIES OF THE REGISTRATION BODIES

1 Scope

This part of ISO 20022 specifies the responsibilities of the bodies involved in the registration and maintenance of the ISO 20022 Repository. The Registration Authority (RA) ¹⁾ is the operating authority responsible for the above-mentioned tasks and is assisted by different Standards Evaluation Groups (SEGs), i.e. groups of industry experts responsible for specific Business Areas of the Repository. The Registration Management Group (RMG) ²⁾ is the governing body of the overall registration process and the appeal body for the communities of users, the RA, the SEGs and the Submitting Organizations, and monitors the registration process performance.

2 Normative references

The following referenced documents are indispensable for the application of this document. For dated references, only the edition cited applies. For undated references, the latest edition of the referenced document (including any amendments) applies.

ISO 20022-1, *Financial services — UNiversal Financial Industry message scheme — Part 1: Overall methodology and format specifications for inputs to and outputs from the ISO 20022 Repository*

1) See Annex A.

2) See Annex B.