

BUREAU OF INDIAN STANDARDS

DRAFT FOR COMMENTS ONLY

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Draft Indian Standard

**Monetary valuation of environmental impacts and related
environmental aspects**

भारतीय मानक मसौदा

पर्यावरण का मौद्रिक मूल्यांकन प्रभाव और संबंधित पर्यावरण पहलू

ICS 13.020.20

Environmental Management Sectional Committee, CHD 34

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NATIONAL FOREWORD

(Formal clauses shall be added later)

This standard specifies a methodological framework for the monetary valuation of environmental impacts and related environmental aspects. Environmental impacts include impacts on human health, and on the built and natural environment. Environmental aspects include releases and the use of natural resources.

In this standard, monetary valuation is a way of expressing value in a common unit, for use in comparisons and trade-offs between different environmental issues and between environmental and other issues. The monetary value to be determined includes some or all values reflected in the concept of total economic value. An anthropocentric perspective is taken, which asserts that natural environment has value in so far as it gives utility (well-being) to humans. The monetary values referred to in this document are economic values applied in trade-offs between alternative resource allocations, and not absolute values.

The text of ISO Standard has been approved as suitable for publication as an Indian Standard without deviations. Certain conventions are, however, not identical to those used in Indian Standards. Attention is particularly drawn to the following:

- a) Wherever the words 'International Standard' appears referring to this standard, they should be read as 'Indian Standard'.
- b) Comma (,) has been used as a decimal marker, while in Indian Standards, the current practice is to use a point (.) as the decimal marker.