BUREAU OF INDIAN STANDARDS

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भारतीय मानक मसौदा

जलवायु परिवर्तन के स्थानीय अनुकूलन के वित्तपोषण के लिए तंत्र — प्रदर्शन-आधारित जलवायु लचीलापन अनुदान अपेक्षाएं और दिशा-निर्देश

Draft Indian Standard

MECHANISM FOR FINANCING LOCAL ADAPTION TO CLIMATE CHANGE — PERFORMANCE-BASED CLIMATE RESILIENCE GRANTS REQUIREMENTS AND GUIDELINES

ICS   13.020.20

Environmental Management Sectional Committee, CHD 34

Last date for Comments: 01 July 2024

NATIONAL FOREWORD

(*Formal clause will be added later*)

This standard establishes an approach and methodology for a country-based mechanism to channel climate finance to subnational authorities to support climate change adaptation and to increase local resilience thereby contributing to the achievement of the goals of the 2015 Paris Agreement of the United Nations Framework Convention on Climate Change (UNFCCC) and UN Sustainable Development Goals (SDGs). The country based mechanism uses performance-based climate resilience grants (PBCRGs) which ensure programming and verification of climate change expenditures at the local level, offering strong incentives for performance improvements in enhanced resilience.

This standard applies to organizations such as national and subnational authorities, donors, companies, financial institutions and international organizations that are involved in implementing a country-based

mechanism for channeling climate finance to subnational authorities to support climate change adaptation and resilience.

The text of ISO Standard has been approved as suitable for publication as an Indian Standard without deviations. Certain conventions are, however, not identical to those used in Indian Standards. Attention is particularly drawn to the following:

a) Wherever the words 'International Standard' appears referring to this standard, they should be read as 'Indian Standard'.

b) Comma (,) has been used as a decimal marker, while in Indian Standards, the current practice is to use a point (.) as the decimal marker.