

*Indian Standard*

**GUIDELINES TO ESTABLISH A VALUE  
ENGINEERING ACTIVITY**

*(First Revision)*

**SECTION 1 WHAT IS VALUE ENGINEERING?**

**1 SCOPE**

This section describes the concept of value engineering and its scope of application.

**2 REFERENCES**

The following standards contain provisions which, through reference in this text, constitute provisions of this standard. At the time of publication, the editions indicated were valid. All standards are subject to revision and parties to agreements based on this standard are encouraged to investigate the possibility of applying the most recent editions of the standards indicated below:

<i>IS No.</i>	<i>Title</i>
9990 : 1998	Glossary of terms in terotechnology ( <i>first revision</i> )
13174 (Part 1) : 1991	Life cycle costing:
(Part 1) : 1991	Terminology
(Part 2) : 1994	Methodology

**SECTION 2 GLOSSARY OF TERMS IN VALUE ENGINEERING**

**6 SCOPE**

This section is intended to define and explain the terms commonly used in value engineering.

**SECTION 3 ADOPTION AND EXECUTION OF VALUE ENGINEERING IN AN ORGANIZATION**

**9 SCOPE**

This section deals with actual adoption and execution of value engineering in an organization.