

Indian Standard

SECURITIES — CLASSIFICATION OF FINANCIAL INSTRUMENTS (CFI CODE)

1 SCOPE

This International Standard is intended for use in any application in the trading and administration of securities in international securities business. In so far as the trading and the administration of securities do not affect other countries, the application of this International Standard remains at the discretion of the responsible national bodies, such as stock exchanges, banks, brokers, and other institutions active in the securities field.

This International Standard defines and describes codes for an internationally valid system to classify financial instruments. The classification system applies to financial instruments negotiated internationally as well as to domestic instruments. The term 'financial instruments' refers not only to classical securities; it also covers the innovative financial products that have recently emerged in different markets - a trend that is expected to continue in the future.

In principle, the CFI code reflects characteristics that are defined when a financial instrument is issued and that remain unchanged during its entire lifetime. However, a few events that may lead to a new CFI code for the same instrument are anticipated, such as the changing of voting rights or ownership restrictions by a stockholders' meeting.

The code has been developed to provide the most comprehensive information possible while at the same time maintaining the code manageability.

2 Normative references

The following standard contains provisions which, through reference in this text, constitute provisions of this international Standard. At the time of publication, the edition indicated was valid. All standards are subject to revision, and parties to agreements based on this International Standard are encouraged to investigate the possibility of applying the most recent edition of the standard indicated below. Members of IEC and ISO maintain registers of currently valid International Standards.

ISO 6166 : 1994, Securities — International securities identification numbering system (ISIN).